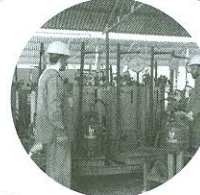
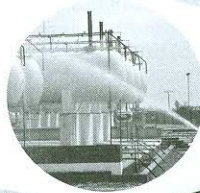
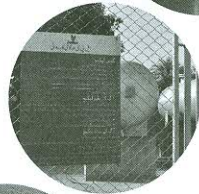




CATERING TO FUELING NEEDS



Quarter ended
March 31
2017



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Company Information

Board of Director

Mr. Shahriar D. Sethna
Chairman

Mr. Asad Alam Khan
CEO / Director

Ms. Hamdia Fatin Niazi
Director

Mr. Darayus T. Sethna
Director

Mr. Tassaduq Hussein Niazi
Director

Mr. Saifee Zakiuddin
Director

Syed Etrat Hussain Rizvi
Director (NIT Niminee)

Mr. Muhammad Khalid Dar
Director Marketing & Sales

Auditors

EY Ford Rhodes
Chartered Accountants

Legal Advisors

Mohsin Tayebaly & Co.

Tax Advisors

KPMG Taseer Hadi & Co.
Chartered Accountants.

Registrar & Share Registration Office

THK Associates (Pvt.) Limited

Management

Mr. Asad Alam Khan
Chief Executive Officer

Mr. Saifee Zakiuddin
Director Finance & Company Secretary

Mr. Muhammad Khalid Dar
Director Marketing & Sales

Mr. Irfan Javed Warsi
General Manager - Commercial
and Business Development and
Human Resources (HR)

Mr. Amir Aziz
Head of Operations Distribution
& HSSE

Mr. Khurram Kasbati
Head of Internal Audit

Bankers

National Bank of Pakistan
Habib Bank Limited
MCB Bank Limited
Standard Chartered Bank Pakistan Limited
Faysal Bank Limited
United Bank Limited
Summit Bank Limited
Bank Alfalah Limited

Registered Office:

Suite 101, 1st Floor,
Horizon Vista, Plot
No. Commercial - 10, Block-4
Scheme No. 5, Clifton,
Karachi - 75600
Tel : + 92 21 35898356, 35309870 & 73
UAN : +92 21 111 111 BPL (275)
Fax : +92 21 3587 8353
www.burshane.com



Directors' Review

For the Quarter Ended March 31, 2017

It gives me pleasure to share the results and financial information of the Company for the nine months ended March 31, 2017.

During the period under review, sales volume of the Company decreased by 4,522 MT compared to the corresponding period of preceding year primarily due to reduction in supplies from PARCO. Net sales of the Company declined by 15.9% due to reduction in quantity sold. Gross margins, however, increased by 7.2% mainly due to comparatively lower than last year cost and relatively better selling price. Profit before tax increased by 218%, mainly due to decrease in finance cost and lower cost compared to corresponding period of the preceding year resulting in higher Gross Margins.

In order to ensure continuity and uninterrupted supply of LPG, your Company has renewed its LPG supply contract with PARCO and has paid balance amount of signature bonus amounting to Rs. 123 million in September 2016 and is also looking for further options for increasing quota of locally produced LPG.

OGRA has issued a notification on February 24, 2017 regulating the LPG selling prices. However, due to non compliance of the notification by the LPG producers, the Company has expressed its inability to comply with the notification and has informed the same to OGRA.

We have once again excelled in our performance of Health, Safety, Security and Environment (HSSE), with no lost time injury and fatality. The management is committed towards not only improving the HSSE standards for itself but leading in to establish best practices for the industry as well.

On behalf of the Board, I would like to thank the staff, business partners, customers and all other stakeholders for their continued support in ensuring sustainable growth of the Company and for making Burshane their brand of first choice.

Karachi

Dated: April 26, 2017

Asad Alam Khan
Director / CEO

Condensed Interim Balance Sheet (Un-audited)

As at March 31, 2017

	Note	Un-audited 31 March 17	Audited 30 June 16
ASSETS			
Non-Current Assets			
----- (Rupees in '000) -----			
Property, plant and equipment	4	757,005	750,768
Intangible assets	5	471,325	389,026
Long-term investment		50,000	50,000
Long-term loans		3,000	11,750
Long-term deposits		71,820	101,874
		1,353,150	1,303,418
Current Assets			
Stores and spares		5,202	3,924
Stock-in-trade		41,145	37,536
Trade debts		17,849	11,400
Loans, advances, deposits, prepayments and other receivables		139,319	157,659
Current portion of long-term loans		15,862	25,798
Taxation-net		4,845	2,731
Cash and bank balances		192,781	92,869
		417,003	331,917
TOTAL ASSETS		1,770,153	1,635,335
EQUITY AND LIABILITIES			
Equity			
Share capital		224,888	224,888
Reserve on amalgamation		153,458	153,458
General reserve		90,000	90,000
Unappropriated profit		72,354	52,919
Remeasurement of post employment benefits - actuarial loss		(10,556)	(10,842)
		530,144	510,423
Surplus on revaluation of fixed assets		271,724	271,724
Non-Current Liabilities			
Long-term borrowing		41,716	86,161
Liabilities against assets subject to finance lease		4,722	6,942
Deferred taxation		592	1,586
Cylinder and regulator deposits		387,354	369,057
		434,384	463,746
Current Liabilities			
Trade and other payables		192,102	135,927
Unclaimed dividend		36,213	19,065
Accrued mark-up		20,697	4,352
Loan from a subsidiary		50,000	40,000
Loan from Directors		19,165	18,818
Current portion of long-term borrowing		212,722	168,278
Current portion of liabilities against assets subject to finance lease		3,002	3,002
		533,901	389,442
TOTAL EQUITY AND LIABILITIES		1,770,153	1,635,335
Contingencies and commitments			

6

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive

Director



Condensed Interim Statement of Comprehensive Income (Un-audited)

For the Nine Months & Quarter ended March 31, 2017

	Jan - Mar 2017	Jan - Mar 2016	Jan - Mar 2017	Jan - Mar 2016
----- (Rupees in '000) -----				
Gross sales	681,723	631,409	1,659,141	1,976,064
Sales tax	(107,363)	(101,799)	(260,738)	(312,920)
Net sales	574,360	529,610	1,398,403	1,663,144
Cost of product sold	(518,147)	(522,684)	(1,199,143)	(1,547,378)
Gross profit	56,213	6,926	199,260	115,766
Administrative expenses	(15,096)	(13,922)	(61,851)	(46,950)
Distribution and marketing expenses	(14,248)	(15,386)	(46,715)	(42,164)
Other income	2,392	2,121	5,592	8,860
Other operating expenses	(5,663)	(1,585)	(14,245)	(10,079)
Operating profit	23,598	(21,846)	82,041	25,433
Finance costs	(6,457)	(8,268)	(19,688)	(25,149)
Profit before taxation	17,141	(30,114)	62,353	284
Taxation	(5,485)	(4,314)	(19,989)	(16,723)
Profit / (loss) after taxation	11,656	(34,428)	42,364	(16,439)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	286	1,117
Total comprehensive income for the period	11,656	(34,428)	42,650	(15,322)
----- (Rupee) -----				
Earnings / (loss) per share - basic & diluted	0.52	(1.53)	1.88	(0.73)

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Condensed Interim Statement of Changes in Equity (Un-audited)

For the Quarter ended March 31, 2017

	Reserves					Total
	Capital		Revenue			
	Share capital	Reserve on amalgamation	General reserve	Unappropriated profit	Remeasurement of post employment benefits - Actuarial (loss) / gain	
	------(Rupees in '000)-----					
Balance as at June 30, 2016 (Audited)	224,888	153,458	90,000	52,919	(10,842)	510,423
Total comprehensive income for the nine month ended March 31, 2017	-	-	-	42,364	286	42,650
Transaction with owners						
Final dividend for the year ended June 30, 2016 @ Re. 1 per share				(22,929)		(22,929)
Balance as at March 31, 2017 (Un-audited)	224,888	153,458	90,000	72,354	(10,556)	530,144

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.



Condensed Interim Cash Flow Statement (Un-audited)

For the Nine Months & Quarter ended March 31, 2017

Note

July - March
2017

July - March
2016

----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from / (used in) operations	8	221,373	96,958
Bank charges paid		(2,673)	(2,207)
Taxes paid		(17,281)	(32,866)
Long-term loans - net		8,750	(9,710)
Long-term deposits - net		30,054	(31,071)
Cylinder and regulator deposits - net		18,297	33,602
Net cash generated from operating activities		258,520	54,706

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of :			
- property, plant and equipment		(32,877)	(22,904)
- intangible asset		(123,000)	(135,000)
Short term investment		-	2,991
Interest received		5,592	8,951
Net cash utilised in investing activities		(150,285)	(145,962)

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid		(5,781)	-
Repayment of long term loan		-	(9,500)
Loan from Directors		347	-
Finance cost paid		-	(14,187)
Repayment of obligation under finance lease		(2,889)	(3,101)
Net cash utilised in financing activities		(8,323)	(26,788)

Net decrease in cash and cash equivalents		99,912	(118,044)
Cash and cash equivalents at beginning of the year		92,869	234,771
Cash and cash equivalents at end of the period		192,781	116,727

The annexed notes 1 to 11 form an integral part of these condensed interim financial information.

Chief Executive

Director

Notes to the Condensed Interim Financial Information (Un-audited)

For the Quarter ended March 31, 2017

1. LEGAL STATUS AND OPERATIONS

Burshane LPG (Pakistan) Limited (the Company) is a limited liability company incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange and Lahore Stock Exchange (Guarantee) Limited)). The registered office of the Company is situated at Suite 101, 1st Floor, Horizon Vista, Plot No. Commercial-10, Block-4, Scheme No. 5, Clifton, Karachi. The principal activity of the Company is storing and marketing of Liquefied Petroleum Gas (LPG) throughout Pakistan.

2. BASIS OF PREPARATION

2.1 These condensed interim financial information is un-audited and has been prepared in accordance with the requirements of International Accounting Standard 34: 'Interim Financial Reporting', and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed.

These condensed interim financial information is being submitted to the shareholders in accordance with section 245 of the Ordinance, 1984. It does not include all the information required for annual financial statements and therefore, should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2016.

2.2 The preparation of this condensed interim financial information is in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During preparation of these condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty are the same as those that apply to the financial statements for the year ended June 30, 2016.

3. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim information are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2016

4. PROPERTY, PLANT AND EQUIPMENT

During the period July to March 2017, additions amounting to Rs. 155,877 thousand have been made.



Notes to the Condensed Interim Financial Information (Un-audited)

For the Quarter ended March 31, 2017

5. INTANGIBLE ASSETS

During the prior year, the Company renewed its agreement with PARCO for purchase of LPG for five years, for which signature bonus amounting to Rs. 248,000 thousand was demanded by PARCO. The Company had already paid Rs. 125 million in the month of September 2015. The remaining Rs. 123 million has been paid in September 2016 which is recorded as Intangible Asset.

6. CONTINGENCIES AND COMMITMENTS

There is no change in the status of contingencies and commitments as disclosed in note 26.1 and 26.2 to the annual financial statements of the Company for the year ended June 30, 2016.

7. TAXATION

This represents normal tax at the rate of 32% under section 5 of the Income Tax Ordinance (ITO).

8. CASH GENERATED FROM / (USED IN) OPERATIONS

	July - March 2017	July - March 2016
	----- (Rupees in '000) -----	
Profit before taxation	62,353	284
Adjustment for non cash charges and other items:		
Depreciation	26,640	33,679
Amortisation	34,883	16,090
Finance costs	19,688	25,149
Interest income on savings bank accounts	(5,592)	(8,950)
Gain on Remeasurement of post employment benefits	286	1,117
Unrealised diminution on revaluation of short-term investments classified as 'held for trading'	-	90
	75,905	67,175
Working capital changes		
Decrease / (increase) in current assets		
Stores and spares	(1,278)	(1,582)
Stock-in-trade	(3,609)	14,872
Trade debts	(6,449)	13,262
Current portion of long term loans	9,936	(3,286)
Loans, advances, deposits, prepayments and other receivables	18,340	(21,263)
	16,940	2,003
Increase in current liabilities		
Trade and other payables - net	56,175	(12,504)
Loan from a subsidiary	10,000	40,000
	66,175	27,496
Cash generated from / (used in) operations	221,373	96,958

9. TRANSACTIONS WITH RELATED PARTIES

During the period under review, there has been no transaction with related parties except for, contribution to staff retirement funds and loans to employees in accordance with the approved Company policy."

All major transactions with related parties are entered into at agreed terms duly approved by the Board of Directors of the Company.

10. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information were authorised for issue on April 26, 2017 by the Board of Directors of the Company.

11. GENERAL

Certain prior year's / period's figures have been reclassified for the purpose of comparison. However, there were no material reclassifications to report.



Burshane LPG (Pakistan) Limited

Consolidated Condensed Interim Financial Information

For the Quarter ended March 31, 2017

Consolidated Condensed Interim Balance Sheet (Un-audited)

As at March 31, 2017

	Note	Un-audited 31 Mar 2017	Audited 30 Jun 2016
------(Rupees in '000)-----			
ASSETS			
Non-current assets			
Property, plant and equipment	4	757,005	750,768
Intangible assets	5	471,325	389,026
Long-term loans		3,000	11,750
Long-term deposits		71,820	101,874
		1,303,150	1,253,418
Current assets			
Current portion of long-term loans		15,862	25,798
Stores and spares		5,202	3,924
Stock-in-trade		41,145	37,536
Trade debts		17,849	11,400
Loans, advances, deposits, prepayments and other receivables		139,325	157,709
Taxation		4,080	2,030
Cash and bank balances		194,008	103,872
		417,471	342,269
TOTAL ASSETS		1,720,621	1,595,687
EQUITY AND LIABILITIES			
Equity			
Share capital		224,888	224,888
Reserve on amalgamation		153,458	153,458
General reserve		90,000	90,000
Unappropriated profit		72,772	53,171
Remeasurement of post employment benefits - actuarial loss		(10,556)	(10,842)
		530,562	510,675
Surplus on revaluation of fixed assets		271,724	271,724
Non-current liabilities			
Long-term borrowing		41,716	86,161
Liabilities against assets subject to finance lease		4,722	6,942
Deferred taxation		592	1,586
Cylinder and regulator deposits		387,354	369,057
		434,384	463,746
Current liabilities			
Trade and other payables		192,152	136,027
Unclaimed dividend		36,213	19,065
Accrued mark-up		20,697	4,352
Loan from Directors		19,165	18,818
Current portion of long-term borrowing		212,722	168,278
Current portion of liabilities against assets subject to finance lease		3,002	3,002
		483,951	349,542
Contingencies and commitments	6		
TOTAL EQUITY AND LIABILITIES		1,720,621	1,595,687

The annexed notes 1 to 11 form an integral part of these consolidated interim financial statements.

Chief Executive

Director



Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the Nine Months & Quarter ended March 31, 2017

	Jan - Mar 2017	Jan - Mar 2016	Jan - Mar 2017	Jan - Mar 2016
----- (Rupees in '000) -----				
Gross sales	681,723	631,409	1,659,141	1,976,064
Sales tax	(107,363)	(101,799)	(260,738)	(312,920)
Net sales	574,360	529,610	1,398,403	1,663,144
Cost of product sold	(518,147)	(522,684)	(1,199,143)	(1,547,378)
Gross profit	56,213	6,926	199,260	115,766
Administrative expenses	(15,096)	(13,922)	(61,851)	(47,283)
Distribution and marketing expenses	(14,248)	(15,386)	(46,715)	(42,164)
Other income	2,398	2,121	5,840	10,958
Other operating expenses	(5,663)	(1,585)	(14,245)	(10,082)
Operating profit	23,604	(21,846)	82,289	27,195
Finance costs	(6,377)	(8,268)	(19,688)	(25,149)
Profit before taxation	17,227	(30,114)	62,601	2,046
Taxation	(5,513)	(4,314)	(20,071)	(17,430)
Profit / (loss) after taxation	11,714	(34,428)	42,530	(15,384)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligation - net of tax	-	-	286	1,117
Total comprehensive income for the period	11,714	(34,428)	42,816	(14,267)
----- (Rupee) -----				
Earnings / (loss) per share - basic & diluted	0.52	(1.53)	1.89	(0.68)

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Consolidated Condensed Interim Statement of Changes In Equity (Un-audited)

For the Quarter ended March 31, 2017

	Reserves					Total
	Capital		Revenue			
	Share capital	Reserve on amalgamation	General reserve	Unappropriated profit	Remeasurement of post employment benefits - Actuarial (loss) / gain	
----- (Rupees in '000) -----						
Balance as at						
June 30, 2016 (Audited)	224,888	153,458	90,000	53,171	(10,842)	510,675
Total comprehensive income for the nine month ended March 31, 2017	-	-	-	42,530	286	42,816
Transaction with owners						
Final dividend for the year ended June 30, 2016 @ Re. 1 per share	-	-	-	(22,929)	-	(22,929)
Balance as at March 31, 2017 (Un-audited)	224,888	153,458	90,000	72,772	(10,556)	530,562

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements.



Consolidated Condensed Interim Cash Flow Statement (Un-audited)

For the Nine Months & Quarter ended March 31, 2017

Note	July - March 2017	July - March 2016	
------(Rupees in '000)-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	8	210,081	58,457
Bank charges paid		(2,673)	(2,207)
Taxes paid		(16,013)	(32,866)
Long-term loans - net		8,750	(9,710)
Long-term deposits - net		30,054	(31,071)
Cylinder and regulator deposits - net		18,297	33,602
Net cash generated from operating activities		248,496	16,205
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of :			
- property, plant and equipment		(32,877)	(22,904)
- intangible asset		(123,000)	(135,000)
Short-term investment		2,991	
Interest received		5,840	8,951
Net cash utilised in investing activities		(150,037)	(145,962)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(5,781)	
Repayment of long term loan		-	(9,500)
Mark up paid on financing		-	(14,187)
Loan from Directors		347	-
Repayment of obligation under finance lease		(2,889)	(3,101)
Net cash utilised in financing activities		(8,323)	(26,788)
Net decrease in cash and cash equivalents		90,136	(156,545)
Cash and cash equivalents at beginning of the year		103,872	284,079
Cash and cash equivalents at end of the period		194,008	127,534

The annexed notes 1 to 11 form an integral part of these condensed interim financial information.

Chief Executive

Director

Notes to the Un-audited Condensed Consolidated Interim Financial Information

For the Quarter ended March 31, 2017

1. LEGAL STATUS AND OPERATIONS

Burshane LPG (Pakistan) Limited (the Holding Company) is a limited liability company incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange and Lahore Stock Exchange (Guarantee) Limited)). The registered office of the Company is situated at Suite 101, 1st Floor, Horizon Vista, Plot No. Commercial-10, Block-4, Scheme No. 5, Clifton, Karachi. The principal activity of the Company is storing and marketing of Liquefied Petroleum Gas (LPG) throughout Pakistan.

The Group consists of:

Holding Company: Burshane LPG (Pakistan) Limited

Subsidiary Companies:

- 1.1 Burshane AutoGas (Private) Limited and Burshane Trading (Private) Limited in which the Holding Company has 100% voting rights and are controlled by the Holding Company.
- 1.2 Burshane AutoGas (Private) Limited (the Subsidiary Company) was incorporated on September 26, 2014 under the Company Ordinance, 1984, to set up operations of LPG AutoGas stations. The Subsidiary Company's registered office is situated at Suite 101, 1st Floor, Horizon Vista, Plot No. Commercial-10, Block-4, Scheme No. 5, Clifton, Karachi.
- 1.3 Burshane Trading (Private) Limited (the Subsidiary Company) was incorporated on October 13, 2014 under the Company Ordinance, 1984, for setting up trading operations particularly in coal and other energy related products. The Subsidiary Company's registered office is situated at Suite 101, 1st Floor, Horizon Vista, Plot No. Commercial-10, Block-4, Scheme No. 5, Clifton, Karachi. No share capital has been issued or transactions undertaken by the Subsidiary Company during the period.

2. BASIS OF PREPARATION

- 2.1 This consolidated condensed interim financial information is un-audited and has been prepared in accordance with the requirements of International Accounting Standard 34: 'Interim Financial Reporting', and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed.

This consolidated condensed interim financial information is being submitted to the shareholders in accordance with section 245 of the Companies Ordinance, 1984. It does not include all the information required for annual financial statements and therefore, should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2016.



Notes to the Un-audited Condensed Consolidated Interim Financial Information

For the Quarter ended March 31, 2017

2.2 The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

During preparation of this consolidated condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty are the same as those that apply to the financial statements for the year ended June 30, 2016.

3. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this consolidated condensed interim information are consistent with those applied in the preparation of the audited annual financial statements of the Company for the year ended June 30, 2016

4. PROPERTY, PLANT AND EQUIPMENT

During the period July to March 2017, additions amounting to Rs. 155,877 thousand have been made.

5. INTANGIBLE ASSETS

During the prior year, the Company renewed its agreement with PARO for purchase of LPG for five years, for which signature bonus amounting to Rs. 248,000 thousand was demanded by PARCO. The Company had already paid Rs. 125 million in the month of September 2015. The remaining Rs. 123million has been paid in September 2016 which is recorded as Intangible Asset.

6. CONTINGENCIES AND COMMITMENTS

There is no change in the status of contingencies and commitments as disclosed in note 26.1 and 26.2 to the annual financial statements of the Company for the year ended June 30, 2016.

7. TAXATION

This represents normal tax at the rate of 32% under section 5 of the Income Tax Ordinance (ITO).

July - March 2017	July - March 2016
----------------------	----------------------

----- (Rupees in '000) -----

8. CASH GENERATED FROM / (USED IN) OPERATIONS

Profit before taxation	62,601	2,046
Adjustment for non cash charges and other items:		
Depreciation	26,640	33,679
Amortisation	34,883	16,090
Finance costs	19,688	25,149
Interest income on savings bank accounts	(5,840)	(8,950)
Gain on Remeasurement of post employment benefits	1,117	
Unrealised diminution on revaluation of short-term investments classified as 'held for trading'	-	90
Working capital changes	75,371	67,175
Decrease / (increase) in current assets		
Stores and spares	(1,278)	(1,582)
Stock-in-trade	(3,609)	14,872
Trade debts	(6,449)	13,262
Short term investments	-	(148)
Current portion of long term loans	9,936	(3,286)
Loans, advances, deposits, prepayments and other receivables	18,384	(21,378)
	16,984	1,740
Decrease in current liabilities		
Trade and other payables - net	55,125	(12,504)
Cash generated from operations	210,081	58,457

9. TRANSACTIONS WITH RELATED PARTIES

During the period under review, there has been no transaction with related parties except for, contribution to staff retirement funds and loans to employees in accordance with the approved Company policy.

All major transactions with related parties are entered into at agreed terms duly approved by the Board of Directors of the Company.

10. DATE OF AUTHORIZATION FOR ISSUE

This consolidated condensed interim financial information were authorised for issue on April 26, 2017 by the Board of Directors of the Company.

11. GENERAL

Certain prior year's / period's figures have been reclassified for the purpose of comparison. However, there were no material reclassifications to report.

Chief Executive

Director